

## Key Information Document

### Purpose

This document provides you with key information about this investment product. This is not promotional material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to enable you to compare it with other products.

### Product

#### EuroFuture Life Insurance linked to an investment fund

#### Investment fund: KBC Equity Fund Trends Responsible Investing, ISIN: BE0167243154

**Insurer:** "DZI – Life Insurance" EAD, UIC: 121518328, Republic of Bulgaria, Sofia 1463, 89B Vitosha Blvd., [www.dzi.bg](http://www.dzi.bg), Call 0700 16 166 for more information.

Competent authority of the creator of the PIPDOZIP in relation to the OID: Financial Supervision Commission - [www.fsc.bg](http://www.fsc.bg)

**Date of issue of the KID: 28 January 2026**

**You are about to purchase a product that is not straightforward and may be difficult to understand**

### What is this product?

**Type** – EuroFuture unit-linked life insurance with regular premiums. The investment portion of the premium is invested in the KBC Equity Fund Trends Responsible Investing investment fund with ISIN number: BE0167243154.

**Objectives** – The product aims to provide insurance cover for the insured person and offers an investment opportunity through the payment of regular premiums.

The KBC Equity Fund Trends Responsible Investing aims to achieve returns by investing primarily in the shares of companies whose activities relate to the theme of 'the challenges and opportunities that lie ahead in this and the coming decades'. All sectors and regions may be considered. Target sectors may include companies operating in emerging markets, enterprises involved in urban development, the extraction and development of natural resources, as well as companies focusing on long-term trends in demographic change and globalisation, healthcare, technology and innovation.

The KBC Equity Fund Trends Responsible Investing may use derivatives to a limited extent. This means that derivatives may be used to support the achievement of investment objectives (for example, to increase or decrease exposure to one or more market segments in accordance with the investment policy), or to neutralise the portfolio's sensitivity to market factors (by hedging currency risk, for example).

The fund pursues responsible investment objectives based on a dual approach: negative screening and a positive selection methodology. Negative screening implies that the fund cannot invest in assets of issuers that are excluded on the basis of exclusion criteria (including tobacco, gambling and weapons). The positive selection methodology is a combination of portfolio objectives supporting sustainable development through investments in green, social and sustainable bonds and in issuers contributing to the achievement of the UN Sustainable Development Goals.

The fund is actively managed without reference to a benchmark.

**The term of the contract** is until the insured person reaches the age of 80.

**The term of the insurance cover** is until the insured person reaches the age of 70, but for no more than a 20-year period.

**Maturity date** – the date specified as the end of the insurance in the insurance policy.

**Currency** – euro

**Target individual investor** – this product is suitable for customers who: are looking for a combination of the opportunity to invest their funds, combined with insurance protection; hold the product for the agreed term; are prepared to take on a certain level of risk in return for a potentially higher return and can withstand losses in adverse conditions ; have at least a basic knowledge and/or experience of investing.

### Insurance cover and costs

#### RISKS COVERED

#### PAYMENTS / INDEMNITIES

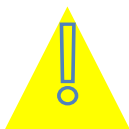
<b>Survival to the end of the contract term</b>	Beneficiaries will be paid the value of the investment units held on the maturity date specified in the policy.
<b>Death of the insured person during the period of insurance cover</b>	In the event of death, the beneficiaries shall be paid the sum insured together with the value of the investment units held as at the first valuation date following the date on which the claim is submitted to the Insurer.
<b>Death of the insured person after the period of insurance cover</b>	In the event of death, the beneficiaries shall be paid the value of the investment units held, calculated as at the date of submission of the claim to the Insurer.
<b>Permanent disability of more than 75% resulting from an accident and/or illness</b>	The insured person is paid the sum insured and the value of the investment units held, calculated as at the date the claim is submitted to the Insurer, and the policy is terminated.

The value of the benefits is specified in the section 'What are the risks and what return might I receive?', along with information reflecting the typical biometric characteristics of the target individual investors. The total premium, the biometric risk premium (which is part of the total premium) and its impact on the return on the investment at the end of the recommended holding period, taken into account in the calculated one-off costs in the 'Costs over time' table, are presented.

## What are the risks and what return might I receive?

1	2	3	4	5	6	7
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← Lower risk Higher risk →



The risk indicator is based on the assumption that you will hold the product until the end of the recommended term – 10 years.

The actual risk may vary significantly if you cash in early, and the return may also be lower.

The summary risk indicator provides information on the level of risk associated with this product compared to other products. It shows the likelihood of a financial loss on this product as a result of market movements or because we may not be able to pay you.

We have assigned this product a risk category of 4 out of 7 – ‘medium risk’.

The potential loss from future performance is category 4 out of a total of 7, and adverse market conditions are likely to affect our ability to pay you.

### PERFORMANCE SCENARIOS FOR PERIODIC PREMIUM PAYMENTS

#### KBC EQUITY FUND TRENDS RESPONSIBLE INVESTING

The figures shown include all costs associated with the product itself, including the costs of your adviser or the person offering you the product. These figures do not take into account your tax status, which may affect your return.

The return on this product depends on future market performance. Future market trends are uncertain and cannot be accurately predicted.

The scenarios presented – pessimistic, moderate and optimistic – illustrate the worst-case, average and best-case outcomes for the product over the last 10 years. Future market dynamics may differ significantly from those observed. The crisis scenario shows the likely return under extreme market conditions.

RECOMMENDED HOLDING PERIOD 10 YEARS INVESTMENT €1,000, INSURANCE PREMIUM €34.85		If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Scenario (life)				
<b>Minimum return</b>	There is no minimum guaranteed return. You may lose some or all of your investment.			
<b>CRISIS SCENARIO</b>	What you would receive after deducting costs	0 EUR	2,290 EUR	4,284 EUR
	Average annual return		-14.46%	-8.13%
<b>PESSIMISTIC SCENARIO</b>	What you would receive after deducting costs	0 EUR	4,110 EUR	9,137 EUR
	Average annual return		-3.85%	-0.90%
<b>MODERATE SCENARIO</b>	What you would receive after deducting costs	0 EUR	€5,259	14,676 EUR
	Average annual return		1.02%	3.91%
<b>OPTIMISTIC SCENARIO</b>	What you would receive after deducting costs	0 EUR	6,636 EUR	€17,672
	Average annual return		5.82%	5.86%
<b>Funds invested over time</b>		€1,000	EUR 1,000	5,000 EUR
Scenario (death)				
Insured event	What would the beneficiaries receive after deduction of costs	€5,982	€10,843	19,676 EUR
<b>Insurance premiums paid over time</b>		34.85 EUR	€174.25	€348.50

The example is for a policy with an annual investment of €1,000, a sum assured of €5,000 and the insured person aged 40.

### What happens if DZI Life Insurance EAD is unable to pay the amount due?

As an insurer, DZI Life Insurance EAD sets aside reserves for the amounts received from customers under each insurance policy, thereby guaranteeing the future payment of the insurance sums.

Insurance sums and claims, as well as the insurance reserve, are guaranteed by the Guarantee Fund in the event of an insurer's insolvency, up to 196,000 leva per insured person, in accordance with Article 565 of the Insurance Code.

### What are the costs?

The person offering you this product or advising you on it may charge you other fees. In such a case, that person will inform you of these fees and show you how they affect your investment.

#### COSTS OVER TIME

The tables show the amounts taken from your investment to cover various types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown are illustrative and are calculated based on an example investment amount and various possible holding periods.

Our assumptions are as follows:

- in the tenth year, you will receive your invested funds back (3.91% annual return); for the remaining holding periods, we assume that the product's performance is as shown in the moderate scenario;
- €1,000 is invested annually.

## INVESTMENT OF €1,000

	IF YOU CASH OUT AFTER		
	1 year	5 years	10 years
<b>Total costs</b>	€572.84	€993.35	€818.05
<b>Annual impact of costs*</b>	57.85%	3.93%	0.89%

\*This shows how costs reduce your annual return over the holding period. For example, if you withdraw your investment at the end of the recommended holding period, the average annual return is expected to be 4.80% before costs and 3.91% after costs.

## COST COMPONENTS

One-off charges – initial charge and withdrawal charge withdrawal		Annual impact of costs if you withdraw your investment after 10 years
<b>Initial fee</b>	We do not charge an initial fee	0%
<b>Withdrawal fee</b>	We do not charge a withdrawal fee. The next column states that the withdrawal fee 'does not apply', as there is no such fee if you hold the product for the recommended holding period.	Not applicable
Ongoing charges levied annually		
<b>Management fees and other administrative or operational costs</b>	0.89% of the value of your investment per year. This is an estimate based on actual costs over the past year.	For insurance cover 0.38% For investment management and administration 0.51%
<b>Transaction costs</b>	0% of the value of your investment per year. This is an estimate of our costs for buying and selling the product's underlying instrument. The actual figure will vary depending on how much we buy and sell.	0%
Incidental costs charged in specific circumstances		
<b>Performance fee</b>	There is no performance fee for this product	0%

**How long should I keep my money in the product, and can I withdraw it early?**

The recommended holding period is 10 years.

Right of surrender (full or partial) – This right is acquired 2 (two) years after the start of the insurance policy or when 15 per cent or more of the insurance premiums have been paid, provided that there are no outstanding periodic premiums. The fee for full surrender is 50% for surrender during the first and second years, 40% for surrender during the third year, 15% for surrender during the fourth year, 10% for surrender during the fifth year, and 3% for surrender from the sixth to the ninth year inclusive. The fee for a partial surrender is 1% of the amount withdrawn. The minimum amount that must remain in the fund from which a partial surrender is made is €300. No fee is charged for a full or partial surrender after the 10th year.

**How can I make a complaint?**

The user of insurance services may submit complaints regarding insurance claims to "DZI – Life Insurance" EAD at the following address: Sofia 1463, 89B Vitosha Boulevard, or at the addresses of DZI's regional offices, available at [www.dzi.bg](http://www.dzi.bg) or by email: [clients@dzi.bg](mailto:clients@dzi.bg), as well as via DZI's national helpline: 0700 16 166.

Complaints against the insurer, depending on their nature, may be submitted to the Financial Supervision Commission, the Consumer Protection Commission, as well as to other competent institutions.

**Other useful information**

**Tax relief** – This product is not subject to tax on insurance premiums and allows for the deferral of tax payments on taxable employment and other income under the Income Tax Act through the use of tax relief in accordance with the same Act. It also provides for tax exemption under the Corporate Income Tax Act on social security contributions made by the employer in connection with this product. **For DZI** – The Solvency and Financial Condition Report of "DZI – Life Insurance" EAD can be found at [www.dzi.bg](http://www.dzi.bg) **Product terms and conditions** - Detailed information on the product terms and conditions can be found in the General Terms and Conditions of Life Insurance linked to the EuroBudushe investment fund.

The Key Information Document is reviewed and updated whenever a change occurs that could significantly affect the information it contains, and in any event at least once every twelve months.

The current Key Information Document and its updated versions can be found on [the EuroFuture Insurance and Investment Programme | DZI | DZI \(dzi.bg\)](http://theEuroFutureInsuranceandInvestmentProgramme|DZI|DZI(dzi.bg)). Further information about the investment fund can be found at [www.kbc.be/kid](http://www.kbc.be/kid).

You can find information on the past performance of this product over the last 10 years in the past performance document at [www.kbc.be/fund-performance](http://www.kbc.be/fund-performance). You can find calculations of the past performance scenario at [www.kbc.be/fund-performance](http://www.kbc.be/fund-performance).