



Insurance and Reinsurance Company „DZI“
 Headquarters
 6 Tzar Osvoboditel Blvd.
 1000 Sofia, Bulgaria
 Phone: (+359 2) 981 57 99
 Fax: (+359 2) 987 45 33
 E-mail: life.ins@dzi.bg
 www.dzi.bg



We are a member of KBC group

KBC Asset Management — Reliable partner

KBC Asset Management is a part of KBC Group — founded on 1 of June 2000.

KBC AM offers asset management and other activities to the individual and corporate clients.

KBC AM manages a wide range of collective investment vehicles such as unit trusts and mutual funds.

KBC AM is managed by a board of directors headed by Stefan Duchateau, President of KBC Asset Management NV

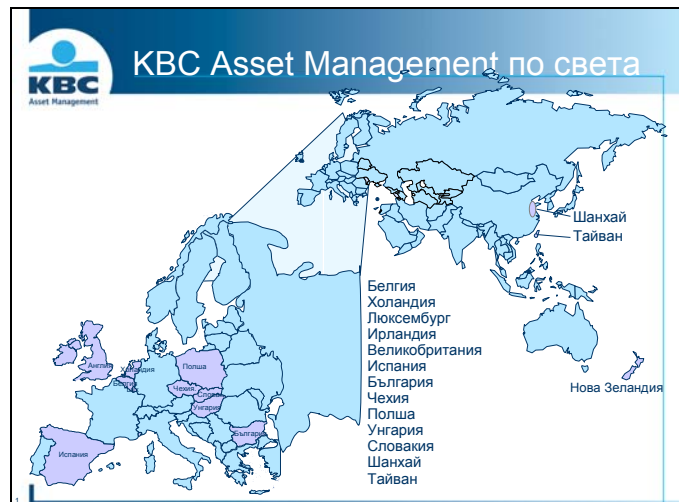


KBC AM is an independent asset manager
 KBC AM has more than 50 year experience in asset managing
 KBC AM is the largest operator in Belgium

- Market shares Belgium: +30%
- Capital Guarantee: +50%
- A leader in capital protected products (click funds, etc.)

KBC AM occupying a prominent position in Western Europe and a dominant force in Central Europe. Offices in:

- Brussels,
- Dublin,
- London,
- Luxemburg,
- Bremen,
- Frankfurt,
- Prague,
- Budapest,
- Bratislava
- Warsaw
- New York & Shanghai



Strategy KBC group:

Central and Eastern Europe is a home market (Czech Republic, Slovakia, Poland, Hungary, Slovenia, Bulgaria).
 The corporate targets are orientated in permanent presence in these markets and reliable customer care.

170 bln EUR assets under management (1H-2007)

KBC AM is specialized in structured funds (capital guaranteed).
 Number of structured products launched in 2006 — 287
 Volume (in mln.) — EUR 8 407

Risk control — main principles

1. All managers are responsible for the risk management process.
2. Clear rules combined with clear communication

